

EASE MY TRIP-BUY

СМР	402
Entry Zone	402-390
Target 1	485
Target 2	535
Stop Loss	355
Support	370
Resistance	440
Time Frame	2-3 Months

Since listing the stock has been a outperformer making higher highs & higher lows on consistent basis. This stock has been on our radar for last 1 month. The stock price has been comfortably moving above its 200 day moving average which indicates underlying trend for the intermediate term is bullish. We think it is in the phase of creating foundation for the next leg of uptrend.

Technically, the stock is making a symmetrical triangle formation, while consolidating in the range of 360–440 levels. The RSI in weekly scale is well placed above 54 which is showing comfortable level to accumulate. The Relative strength in chart hints at continuing outperformance. We see a 25–30% upmove over the coming weeks.





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This Report is Prepared by JRK Research Team for internal circulation.

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