



# WEEKLY Newsletter

Private Client Group



# MARKET

## kya lag raha hai?



Last week, the Sensex jumped 990.5 points or 1.65 per cent, while the Nifty climbed 330.35 points or 1.85 per cent. While the markets reflect a certain sense of stability, overseas developments may still continue to dominate the scene in the weeks ahead.

**Quarterly earnings, global cues and foreign fund movement** would continue to set the tone for the equity market in a holiday-shortened week ahead. On the occasion of 'Gurunanak Jayanti', stock markets remain closed on Tuesday i.e. on 8 November. **On the global front, the outcome of the midterm elections in the USA will be important triggers, whereas US inflation numbers and job data will be critical factors for future US Fed rate hikes.** On the domestic front, the market will react to the last batch of Q2 earnings from companies and IIP numbers. Industrial production data for the month of September would be announced post market hours on Friday.

Apart from this, the institutional flows are playing a vital role because foreign investors have shown their interest in the Indian equity market by buying more than ₹15,000 in the first week of November on hopes that the US Federal Reserve would go soft on rate hikes. However, domestic institutional investors were the sellers.

Oil prices, which have remained volatile since the Russia-Ukraine conflict, too, will be closely watched. **Lately, Oil prices largely remained in control as US is likely to increase its production and demand from China is weakening amid economic slowdown.** Oil output in the United States climbed to nearly 12 million barrels per day in August, the highest since the onset of the COVID-19 pandemic. Meanwhile, factory activity in China, the world's largest crude importer, fell unexpectedly in October, weighed down by softening global demand and strict COVID-19 restrictions that hit production.

On Friday, the Indian rupee appreciated and closed at 82.44 against the US dollar at the interbank forex market. The strengthening in the rupee was driven by a rally in the Chinese Yuan due to hopes of relief in US-China tensions and expectations of easing of pandemic curbs by Beijing. **The greenback is gaining strength amid fears that the aggressive policy tightening by the Federal Reserve to tame inflation is expected to continue in the upcoming policy meetings.** The recent jobs data from the labour market indicate the same trend.

**In nutshell, investors should keep a track of the rupee and the US dollar trend as well as movement of Brent crude oil.**

# ECONOMY

## ka haal chaal!



**India's forex reserves record biggest weekly gains in more than a year, now at \$531.08 bn:** India's forex reserves jump to \$531.081 billion in the week ending October 28, 2022, making it the biggest weekly gain in more than a year. All indicators in reserves witnessed an upside in the latest week with foreign currency assets outperforming.

As per the statistical data, India's forex reserves came in at \$531.081 billion in the week ending October 28, 2022. During the week ending October 21, 2022, the reserves were at \$524.520 billion. So far, in the current year, reserves have dipped by 16% on the back of RBI's intervention in the currency markets and changes in valuation due to US dollar strengthening to over two decades high.

The rupee has weakened by more than 10% against the American currency year-to-date --- the biggest losing streak in almost four decades. In October alone, the currency depreciated by 1.55% against the greenback. Most of the negative news and hawkish Fed to an extent has been factored in. Additionally, direct aggressive intervention from the RBI can be expected if the Rupee breaks the comfort zone of the central bank. Moreover, the central bank will continue to do buy/sell swaps to stabilize the currency.

**Unemployment rate surges to 7.77% in October from 6.43% in a month:** The unemployment rate in India rose to 7.77 percent in October compared to a four-year low of 6.43 percent in September, data from Centre for Monitoring Indian Economy (CMIE) show. The rural unemployment rate surged to 8.04 percent from 5.84 percent in September, while the urban jobless rate moderated to 7.21 percent compared with 7.7 percent in the previous month.

Among the 25 states for which data is available with the CMIE, six states - Bihar (14.5 percent), Haryana (31.8 percent), Jammu and Kashmir (22.4 percent), Jharkhand (16.5 percent), Rajasthan (30.7 percent), and Tripura (10.5 percent) - registered the unemployment rate in double digits. Madhya Pradesh recorded the lowest unemployment rate at 0.9 percent, followed by Chhattisgarh at 0.9 percent, Odisha at 1.1 percent, and Gujarat at 1.7 percent.

According to the data, rural unemployment has seen a steep surge from 5.8 percent in October to 8 percent in September. **The spike can be attributed to the harvesting period of the Kharif crop which is between September and the first half of October. This results in a dip in October in rural employment, before it picks up in November when sowing for winter crops begins.**

Among the industries, employment in agriculture has been falling over the last year. The CMIE data shows it peaked at 164 million in November 2021. Since then, it fell rapidly to a low of 134 million in September. Its recovery in October 2022 at 139.6 million is the lowest agriculture employment seen in any October of the last four years.

# CORPORATES ki khabrein



**SBI has reported highest ever quarterly net profit:** The largest commercial bank of India, SBI has reported 74% surge in net profit at ₹13,265 Crores and Net interest income stands at ₹35,183 crore, around 13% higher on YoY basis. In Q2FY23, SBI's slippage ratio stands at 0.33 that stood at 1.38 after the end of first quarter of current financial year whereas SBI's slippage ratio stood at 0.66 in Q2FY22. **Impact/View:** On slippage front, SBI has been able to perform exceedingly well. SBI has reported credit growth at 19.9% YoY with domestic advances growing by 18.1% YoY.

**Reliance appoints KV Kamath as independent director for 5 yrs, RSIL to be renamed as Jio Financial Services:** Reliance Industries on Friday appointed KV Kamath as Independent Director for a period of five years. **Impact/View:** Reliance Industries Ltd had said that it will demerge its financial services business and list it separately on the stock exchanges under Jio Financial Services Ltd, in a move to tap the growing demand for new age financial services for retail and small-business customers. Shareholders of RIL will receive one equity share of JFSL for one share.

**V -Guard sees improved margin outlook led by easing commodity prices:** V-Guard had reported a soft Q2 performance, with the impact of higher key raw material prices visible. While Q2 Revenues rose 8.6%, Net profit was down 27% YoY. Gross margin compressed 230bps YoY, and 10bps sequentially, which was attributed to higher material cost over normalized levels, and sale of high-cost wire inventory at lower realization due to falling copper prices. **Impact/View:** Declining commodity prices have led to improved outlook for various electrical product manufacturers, including V-Guard Industries Ltd. **With softening prices of key commodities and liquidation of high-cost inventory, especially in the consumer durables segment, margin improvement should be visible in ensuing quarters.**

**Inflation bites into KFC operator Devyani International's Q2 margins:** Devyani International Ltd, the largest franchisee partner for YUM! brand in India, saw the adverse impact of raging inflation on its profitability in the September quarter (Q2FY23). Gross margin fell to a multi-quarter low of 70.2% last quarter thanks to sustained rise in input prices. The company took judicious price corrections earlier this financial year to protect margins. **Impact/View:** While input cost inflation is stabilizing, margin recovery will likely be slow hereon.

**Maruti Suzuki lines up over ₹7,000 Cr capex for current fiscal:** Country's largest car maker, Maruti Suzuki India plans to invest over ₹7,000 crore this fiscal year on various initiatives, including the construction work of its new plant in Haryana and new model launches. The work has already commenced at the new facility in Sonipat district. The Kharkhoda-based plant, the company's third set-up in the country, is expected to be operational by 2025 with an installed production capacity of 2.5 lakh units in the first phase. **Impact/View:** The capex would also go into other areas like R&D, the regular maintenance among others. Currently, Maruti Suzuki India (MSI) has a cumulative production capacity of over 22 lakh units per annum across its two manufacturing plants in Haryana and parent Suzuki Motor's facility at Gujarat. The two plants in Haryana -- Gurugram and Manesar -- together roll out around 15.5 lakh units per annum.



# GLOBAL NEWS AND EVENTS



**US job market resilient despite Fed's measures; Wages rise, more jobs added:** In spite of the Federal Reserve's strenuous measures to cool down the labour market, US firms added more jobs than anticipated in October while wages increased significantly. Following a September gain of 315,000 that had been upwardly revised, nonfarm payrolls grew by 261,000 last month, according to a Labor Department data released on Friday. However, the unemployment rate by 0.2 points to 3.7% as participation slightly declined. **Hourly wages increased on average from the previous month.**

Job gains were relatively broad based, with categories like health care, professional and business services and manufacturing posting solid increases. The results also serve as the final significant economic report prior to next week's midterm elections. This season, the economy has constantly been among voters' top concerns, and whether Republicans take control of the House, Senate, or both will likely depend heavily on this.

**In an effort to demonstrate that the economy is still on solid ground despite decades-high inflation and a possibly impending recession, President Joe Biden has repeatedly underlined the robustness of the labour market.**

Officials from the Fed have highlighted numerous times that in order to achieve their inflation target, they must better balance the supply and demand of labour. After the central bank increased rates by another 75 basis points, chair Jerome Powell stated that the job market circumstances have not yet changed in a "obvious" way.

**Looking ahead, the most aggressive Fed tightening since the 1980s is set to weigh on hiring.** While Powell described the labor market as "very, very strong," he also said it takes time for higher interest rates to work through the economy. Powell expressed optimism that rather than a net loss of jobs, there would be a decline in the number of openings.

(Source: **Inputs from Bloomberg Report**)

**US confronts China, Russia at UN over N Korean missile launches:** The United States and its allies have clashed with China and Russia, accusing the pair of preventing action being taken by the United Nations Security Council against North Korea for its escalating ballistic missile launches. The 15 members of the Security Council failed on Friday to agree on a joint statement condemning the recent barrage of ballistic missiles from North Korea. Instead, a number of countries – including France, the United Kingdom and the US – separately condemned Pyongyang's ongoing missile tests.

North Korea has conducted a record number of missile launches this week, including an apparent intercontinental ballistic missile (ICBM), bringing the total number of missiles fired to more than 60 so far this year. North Korea has defended its weapons programme and its launching of ballistic missiles as a legitimate means of defence against what it sees as a decades-old threat from the US and its ally South Korea.

But China, North Korea's closest ally, and Russia, whose relations with the West have severely deteriorated over its invasion of Ukraine, told the UN meeting that the US was to blame for the ongoing tension with North Korea. The US ambassador responded to the Chinese and Russian envoys by saying: "This is nothing but a regurgitation of DPRK propaganda".

(Source: **Inputs from Al Jazeera Report**)

# TECHNICAL OUTLOOK



**Bias Positive:** Technically, there is a **“Golden Cross”** in NIFTY50 Daily charts and trading above its 50 & 200 SMA.

Nifty managed to close above horizontal resistance of 18,100, which has opened the door for a journey toward an all-time high. On an immediate basis, 18350 is an intermediate hurdle. On the downside, 18000–17950 is an immediate demand zone, while 17800 is a sacrosanct support level.

If we look at the derivative data, then long exposure of FIIs in index futures is at 58%, while the put-call ratio is at 1.12; both are still not showing overbought territory.

# CONVICTION PICKS



## Conviction Picks:

Company	Cmp	View	Support	Target (1 Yr)
<b>Vishnu Chemicals Ltd</b>	1784	<b>Accumulate</b>	1650-1700	2450

**Vishnu Chemicals** manufactures Specialty Chemicals and is a dependable supplier for customers across industries like pharmaceutical, coatings, automobile, glass, refractory and tiles, among others.

The company mainly operates in 2 chemistries: (i) Chromium Chemistry and (ii) Barium Chemistry

- (i) **Chromium Chemistry:** > ~83% of consol. revenues > Market Leadership in India as well as South Asia > Diversified product mix. > Domestic : Export 55:45 > 3 manufacturing units.
- (ii) **Barium Chemistry:** ~17% of consol. revenues > Leading manufacturer globally > Domestic : Export 45:55 > 1 manufacturing unit.

The company has Long standing relationships with domestic and overseas marquee customers. Consolidated export turnover grew by 3x in last 6 years as a result of operational flexibility and improved quality, meeting export requirements.

**Reasonable Valuations:** PE 16x (Median 3Yr PE 18x) with improving financials.



**Conclusion:** Till FY16, the company was pretty much focused on two products. In the last few years, it has invested and focused on derivatives to mitigate product and end use industry risk. **Overall, Vishnu's established market position, niche chemistry expertise, wide product range, diversified end-user industries and strong penetration will help boost future growth.**

# KNOWLEDGE COLUMN



## Tribute to two of the real “Man of Steel”

**Within the space of four months, India’s steel industry has lost the two men who transformed India’s antiquated and inefficient steel sector into a modern, world-class and world-scale one.** The first to go, in June this year, was **Venkataraman Krishnamurthy**, India’s legendary public sector manager, who took SAIL from a loss of ₹350 crore to profits of ₹1,000 crore in the five years that he led the state-owned steelmaking behemoth. Now, he has been joined in the Valhalla for legendary managers by his private sector counterpart, **Dr Jamshed Jiji Irani**, former managing director of Tata Steel, who passed away on Monday at the age of 86.

**Both were turnaround men of extraordinary calibre.** But while Krishnamurthy’s talents were sought by successive prime ministers to transform loss-making state-owned entities into the crown jewels of India’s public sector – **Krishnamurthy first saved BHEL from collapse, then turned around SAIL and went on to transform GAIL and also founded Maruti Udyog – Irani was a Tata lifer.**

But the fact that he confined himself to a single employer and a single company does not make Irani’s achievements any less stellar. A complete Jamshedpur man, he brought to Tata Steel a refreshingly new way of going about its business. Irani joined the company, when it was still known as Tisco, in 1968. **Handpicked by Russi Mody, the then company boss and a larger than life personality,** Irani was then with the British Iron and Steel Research Association. The deep understanding of R&D that Irani possessed was what came in handy at Tata Steel, then faced with enormous challenges of high cost of production and cost structure that needed a makeover. His academic credentials were impeccable and included a masters and a doctorate in metallurgy from the University of Sheffield. **Irani set about transforming Tata Steel, setting in place the structure of what was to become known as the ‘Tata way’ of management.**

**TQM (Total Quality Management) as a concept was still not very well-established in India and Irani brought that to Tata Steel.** In an industry that was heavily dependent on a large workforce, **there was not one strike that took place from the time he took charge to when he called it a day in 2001,** thirty three years after joining the company.



# EARNINGS CALENDAR



7 Nov	<b>Coal India</b>	Time Not Available
7 Nov	<b>Divis Laboratories</b>	During Market
7 Nov	<b>Bharat Petroleum Corporation</b>	After Market
7 Nov	<b>One 97 Communications Paytm</b>	Time Not Available
7 Nov	<b>Aditya Birla Capital</b>	Time Not Available
7 Nov	<b>Sundaram Finance</b>	During Market
7 Nov	<b>Vinati Organics</b>	During Market
7 Nov	<b>Tata Teleservices (Maharashtra)</b>	During Market
7 Nov	<b>KPR Mill</b>	Time Not Available
7 Nov	<b>Endurance Technologies</b>	Time Not Available
7 Nov	<b>PB Fintech</b>	After Market
7 Nov	<b>Affle India</b>	During Market
7 Nov	<b>Alkyl Amines Chemicals</b>	Time Not Available
7 Nov	<b>KEC International</b>	Time Not Available
7 Nov	<b>BSE Limited</b>	Time Not Available
7 Nov	<b>India Cements</b>	Time Not Available
7 Nov	<b>Sun Pharma Advanced Research Company</b>	During Market
7 Nov	<b>Cera Sanitaryware</b>	During Market
7 Nov	<b>Ceat</b>	Time Not Available
7 Nov	<b>Privi Speciality Chemicals</b>	Time Not Available

8 Nov	<b>Godrej Consumer Products</b>	Time Not Available
8 Nov	<b>PI Industries</b>	Time Not Available
8 Nov	<b>Bosch</b>	Time Not Available
8 Nov	<b>Honeywell Automation</b>	During Market
8 Nov	<b>Phoenix Mills</b>	Time Not Available
8 Nov	<b>Dr Lal PathLabs</b>	During Market
8 Nov	<b>Sundram Fasteners</b>	During Market
8 Nov	<b>Aptus Value Housing Finance India</b>	Time Not Available
8 Nov	<b>Sheela Foam</b>	Time Not Available
8 Nov	<b>Bajaj Electricals</b>	Time Not Available
8 Nov	<b>Cholamandalam Financial Holdings</b>	Time Not Available
8 Nov	<b>Suven Pharmaceuticals</b>	During Market
8 Nov	<b>Aegis Logistics</b>	Time Not Available
8 Nov	<b>Metropolis Healthcare</b>	Time Not Available
8 Nov	<b>Laxmi Organic Industries</b>	Time Not Available
8 Nov	<b>Welspun India</b>	Time Not Available
8 Nov	<b>Birla Corporation</b>	After Market
8 Nov	<b>Greenpanel Industries Limited</b>	During Market
8 Nov	<b>NOCIL</b>	During Market
9 Nov	<b>3M India</b>	Time Not Available
9 Nov	<b>Pidilite Industries</b>	Time Not Available
9 Nov	<b>Godrej Properties</b>	Time Not Available
9 Nov	<b>Deepak Nitrite</b>	Time Not Available
9 Nov	<b>General Insurance Corporation of India</b>	Time Not Available
9 Nov	<b>Bayer CropScience</b>	After Market
9 Nov	<b>Prestige Estates Projects</b>	After Market

# EARNINGS CALENDAR



9 Nov	Narayana Hrudayalaya	Time Not Available
9 Nov	Nuvoco Vistas Corporation	Time Not Available
9 Nov	Allcargo Logistics	Time Not Available
9 Nov	Galaxy Surfactants Ltd.	After Market
9 Nov	Finolex Cables	Time Not Available
9 Nov	Borosil Renewables Ltd.	During Market
9 Nov	Balrampur Chini Mills	During Market
9 Nov	Gujarat Alkalies and Chemicals	After Market
9 Nov	Edelweiss Financial Services	Time Not Available
9 Nov	Gujarat State Fertilizers & Chemicals	Time Not Available
9 Nov	HLE Glascoat	Time Not Available
9 Nov	Gujarat Pipavav Port	Time Not Available
9 Nov	Hikal	Time Not Available
9 Nov	Engineers India	Time Not Available
9 Nov	Tata Motors	Time Not Available
9 Nov	Star Health & Allied Insurance Company	After Market
9 Nov	The Ramco Cements	Time Not Available
9 Nov	Qess Corp	Time Not Available
9 Nov	Shyam Metalics & Energy	Time Not Available
9 Nov	Procter & Gamble Health	During Market
9 Nov	Prince Pipes & Fittings	During Market
9 Nov	TeamLease Services	Time Not Available
9 Nov	Sudarshan Chemical Industries	Time Not Available
10 Nov	Adani Green Energy Limited	Time Not Available
10 Nov	Apollo Hospitals Enterprises	During Market
10 Nov	Container Corporation of India	After Market

10 Nov	Bata India	Time Not Available
10 Nov	Campus Activewear	Time Not Available
10 Nov	Aster DM Healthcare Ltd	Time Not Available
10 Nov	Century Plyboards	During Market
10 Nov	BASF India	Time Not Available
10 Nov	Deepak Fertilizers and Petrochemicals Coporation	During Market
10 Nov	Cochin Shipyard	Time Not Available
10 Nov	eClerx Services	After Market
10 Nov	Eicher Motors	Time Not Available
10 Nov	Page Industries	Time Not Available
10 Nov	Jindal Steel & Power	Time Not Available
10 Nov	Indian Hotels Company	After Market
10 Nov	Samvardhana Motherson International	Time Not Available
10 Nov	NHPC	Time Not Available
10 Nov	Gujarat Gas	Time Not Available
10 Nov	Linde India	Time Not Available
10 Nov	Oil India	Time Not Available
10 Nov	Fine Organics Industries	After Market
10 Nov	Mazagon Dock Shipbuilders	Time Not Available
10 Nov	Gujarat State Petronet	After Market
10 Nov	G R Infraprojects	After Market
10 Nov	Natco Pharma	During Market
10 Nov	Gujarat Narmada Valley Fertilizers & Chemicals	Time Not Available
10 Nov	Kalyan Jewellers India	During Market
10 Nov	Rail Vikas Nigam	Time Not Available

# EARNINGS CALENDAR



10 Nov	<b>Kalpataru Power Transmission</b>	During Market
10 Nov	<b>Prism Johnson</b>	Time Not Available
10 Nov	<b>Indoco Remedies</b>	During Market
10 Nov	<b>Zomato</b>	Time Not Available
10 Nov	<b>Trent</b>	Time Not Available
10 Nov	<b>Steel Authority of India</b>	Time Not Available
10 Nov	<b>UNO Minda</b>	During Market
10 Nov	<b>Torrent Power</b>	Time Not Available
10 Nov	<b>Ratnamani Metals and Tubes</b>	After Market
10 Nov	<b>Zydus Wellness</b>	During Market
10 Nov	<b>Suzlon Energy</b>	Time Not Available
10 Nov	<b>BITES</b>	Time Not Available
10 Nov	<b>Rattanindia Enterprises</b>	Time Not Available
10 Nov	<b>Vijaya Diagnostic Centre</b>	During Market
11 Nov	<b>ABB India</b>	After Market
11 Nov	<b>Astral Limited</b>	Time Not Available
11 Nov	<b>Alkem Laboratories</b>	During Market
11 Nov	<b>Delhivery</b>	Time Not Available
11 Nov	<b>Bharat Heavy Electricals</b>	During Market
11 Nov	<b>Bharat Dynamics Ltd.</b>	Time Not Available
11 Nov	<b>Alembic Pharmaceuticals</b>	After Market
11 Nov	<b>Aether Industries</b>	During Market
11 Nov	<b>AstraZeneca Pharma</b>	During Market
11 Nov	<b>Life Insurance Corporation of India</b>	Time Not Available
11 Nov	<b>Mahindra and Mahindra</b>	During Market
11 Nov	<b>Hindalco Industries</b>	Time Not Available
11 Nov	<b>Info Edge India</b>	Time Not Available

11 Nov	<b>Indian Railway Finance Corporation</b>	Time Not Available
11 Nov	<b>Ipca Laboratories</b>	Time Not Available
11 Nov	<b>GlaxoSmithKline Pharmaceuticals</b>	After Market
11 Nov	<b>Fortis Healthcare</b>	Time Not Available
11 Nov	<b>Emami</b>	During Market
11 Nov	<b>JB Chemicals and Pharmaceuticals</b>	Time Not Available
11 Nov	<b>Exide Industries</b>	During Market
11 Nov	<b>IDFC</b>	After Market
11 Nov	<b>Glenmark Pharma</b>	Time Not Available
11 Nov	<b>ITI</b>	Time Not Available
11 Nov	<b>KRBL</b>	After Market
11 Nov	<b>Great Eastern Shipping Company</b>	During Market
11 Nov	<b>Medplus Health Services</b>	Time Not Available
11 Nov	<b>Gujarat Ambuja Exports</b>	Time Not Available
11 Nov	<b>HEG</b>	After Market
11 Nov	<b>MOIL</b>	Time Not Available
11 Nov	<b>Zydus Lifesciences</b>	Time Not Available
11 Nov	<b>Thermax</b>	Time Not Available
11 Nov	<b>Zee Entertainment Enterprises</b>	Time Not Available
11 Nov	<b>Sun TV Network</b>	After Market
11 Nov	<b>Pfizer</b>	Time Not Available
11 Nov	<b>New India Assurance Company</b>	Time Not Available
11 Nov	<b>SJVN</b>	During Market
11 Nov	<b>Procter &amp; Gamble Health</b>	Time Not Available
11 Nov	<b>Restaurant Brands Asia</b>	Time Not Available
11 Nov	<b>Sobha</b>	After Market

# CORPORATE ACTIONS



Company	Event Type	Announced Date	Ex- Date	Dividend(Rs.)	Ratio
REC	Dividend - Interim	27/10/2022	07/11/2022	5.00	-
Supreme Ind	Dividend - Interim	20/10/2022	07/11/2022	6.00	-
Supreme Petro	Dividend - Interim	27/10/2022	07/11/2022	4.00	-
Tech Mahindra	Dividend - Interim	25/10/2022	09/11/2022	-	-
Tech Mahindra	Dividend - Special	25/10/2022	09/11/2022	18.00	-
Dalmia Bharat	Dividend - Interim	21/10/2022	10/11/2022	-	-
FSN E-Co Nykaa	Bonus	03/10/2022	10/11/2022	-	5:1
Gillette India	Dividend - Final	22/08/2022	10/11/2022	36.00	-
LT Foods	Dividend - Interim	25/10/2022	10/11/2022	0.50	-
SHAREINDIA	Dividend - Interim	19/10/2022	10/11/2022	-	-
Steel Str Wheel	Splits	19/07/2022	10/11/2022	-	5:1
GMM Pfaudler	Dividend - Interim	21/10/2022	11/11/2022	-	-
Siyaram Silk	Dividend - Interim	28/10/2022	11/11/2022	-	-
Amrutanjan Heal	Dividend - Interim	27/10/2022	14/11/2022	-	-
EPL	Dividend - Interim	28/10/2022	14/11/2022	-	-
Power Grid Corp	Dividend - Interim	27/10/2022	14/11/2022	-	-
PowerGrid INVT	Dividend - Interest	01/11/2022	14/11/2022	-	-
SMC Global Secu	Dividend - Interim	01/11/2022	14/11/2022	-	-
Aegis Logistics	Dividend - Interim	01/11/2022	15/11/2022	-	-
Destiny Logisti	Rights	30/05/2022	15/11/2022	-	1:1
Procter&Gamble	Dividend - Final	29/08/2022	15/11/2022	11.50	-
Bhagirdh Chem	Dividend - Interim	01/11/2022	16/11/2022	-	-
G R Infra	Dividend - Interim	01/11/2022	17/11/2022	-	-
Gabriel India	Dividend - Interim	01/11/2022	17/11/2022	-	-
MRF	Dividend - Interim	27/10/2022	17/11/2022	-	-
Page Industries	Dividend - Interim	17/10/2022	17/11/2022	-	-
Astral Ltd	Dividend - Interim	01/11/2022	18/11/2022	-	-
Emami	Dividend - Interim	18/10/2022	18/11/2022	-	-
IRFC	Dividend - Interim	31/10/2022	18/11/2022	-	-
Maan Aluminium	Dividend - Interim	31/10/2022	18/11/2022	-	-
Mazagon Dock	Dividend - Interim	01/11/2022	21/11/2022	-	-
Tide Water Oil	Dividend - Interim	01/11/2022	21/11/2022	-	-



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