

NR AGARWAL IND- BUY

CMP	376
Entry Zone	370-360
Target 1	450
Target 2	530-580
Stop Loss	320
Support	350, 340
Resistance	400, 450
Time Frame	3-4 Months

The stock has given breakout from its three year resistance zone of 360 levels with huge volumes. Now the resistance zone will act as support for this counter.

Technically the counter has shown good momentum in the last few days. The price action indicates that the surge in recent volume activity has been in the favour of bulls. Post the breakout the stock is seen consolidating near its support area. With both volume & momentum picking up and with the market volatility not having any impact on it. The RSI is in little overbought zone. One can use dips to add this counter.

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