

**TECHNICAL REPORT**  
*On*  
**Rate Gain Travel Techn Ltd.**

**RateGain<sup>®</sup>**

**Prepared by:**  
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# Rate Gain Travel Tech Ltd (Cmp: 292)

DAILY RSI (14): 62 / 52 WK LOW: 236.05 / 52 WK HIGH 525



Chart Source: TradingView

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Current Price Action suggests that RateGain is forming a Falling Wedge pattern (i.e pattern formed when price moves between two downward sloping, converging trendlines). While the entire broader market is seeing decent pullback from recent lows, RateGain is holding up & respecting the strong Support base of 240-245 range.

The range of the current Falling Wedge is 225 (300-525). **Breakout is seen above 300 levels (Cmp 292) but for firm confirmation, one must go long above 303 levels with Stop below 240 closing basis for the Short-term & Long-term Targets of 403 to 524 levels.**

The First Target is coming around 403 levels (i.e the small resistance area) and the second target comes around 524 levels (i.e. the range of falling wedge )

The chances of breaking out from this pattern is high, given good accumulation (higher volume activity) seen around the downward sloping (resistance) trendline. One can accumulate till 270 levels.

\* Investment in Securities are subject to market risk, read all the related documents carefully before Investing.



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