

# TECHNICAL REPORT On METRO BRANDS



**metro**  
BRANDS



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## Metro Brands Ltd (Cmp: 577)



### Coming to Charts View:-

Current Price Action suggests that Metro Brands is consolidating in a range (505-630). While the markets are going sideways after steep correction from the top, Metro Brands is holding up & consolidating within the range. Since June, 2022 we can observe from the daily charts that the stock is attempting to breakout above the range.

Stock is holding comfortably above 505 levels and any dips towards the lower range can be an opportunity to accumulate the stock. Fresh Breakout only if it closes above 630 levels. One can accumulate the stock in the above mentioned range. Support is seen around 500 levels. Stop Loss would be below 500 levels on closing basis & the stock can gain further momentum above 630 levels till 700 to 730 levels. Over the short term, the stock is likely to move towards 630 and higher; on the lower end, support is visible at 500..

\* Investment in Securities are subject to market risk, read all the related documents carefully before Investing.



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**This Report is Prepared by JRK Research Team for internal circulation.**

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